



PRESS RELEASE

On 06 August 2025, the Governing Board of Banco Central de Timor-Leste (BCTL) pursuant to authority granted under Article 45.q) Law No. 5/2011 Organic Law of the BCTL has granted a definitive license to Banco do Nosso Futuro, S.A (BNF), a level A bank activity in Timor-Leste.

The decision to grant the license was based on information contained in the application submitted to BCTL on 24 July 2024 to meet the legal requirements defined in the Regulation 2000/8 On Bank License and Supervision and its relevant Instructions, e.g. capabilities of shareholders, qualifications of administrators, and a business plan based on reasonable assumptions.

The presence of the newly licensed bank is expected to promote growth and competition in the Timor-Leste banking sector; providing an expansion of access to banking services by the Timor-Leste population; and encouraging banking to assist in the reconstruction and development of Timor-Leste economy.

For any further information/clarification, please contact Mr. Fransisco de Deus Maia, Manager of Licensing and Regulation by email: fransisco.maia@bancocentral.tl or Mobile number: 77230972.

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